Section 15. Compensation. No member of the Board shall be compensated for his service as a member of the Board but shall be entitled to reimbursement for expenses reasonably incurred in the performance of his duties as a member of the Board. Nothing herein shall preclude a Director from serving the Corporation in any other capacity and receiving compensation for such services, provided such service and compensation is disclosed to the Board of Directors.

Section 16. Liability Insurance. The Board is specifically authorized to purchase liability insurance to protect the members of the Board, Officers and/or the employees of the Corporation from liability for actions performed in carrying out the duties of their offices or employment.

ARTICLE IV.

Officers of the Board

Section 1. Officers. The officers of the Board shall be a Chairman/President, a Vice-President, and a Secretary - Treasurer, and such other officers as shall from time to time be elected by the Board.

Section 2. Election and Terms. Each officer shall be elected annually by the Board, immediately following the election of Directors with his term beginning on July 1 following his election and shall serve until their successors are chosen and have qualified or until their resignation or removal. It is required that each officer be a member of the Board during his term of office.

Section 3. Removal. Any officer may be removed from his office by a majority vote of the full Board, as then constituted, at any meeting of the Board, provided that the notice of such meeting clearly states that a motion will be made at the meeting to remove such officer from his office and provided that prior to the giving of such notice such motion shall have been approved by the Board. No cause need be assigned for any removal under this section.

Section 4. Vacancies. Any vacancy in any office, regardless of the cause, may be filled for the remainder of the term by election of the Board.

Section 5. Chairman/President. The Chairman of the Board shall serve as the President and shall be the chief executive officer and have general supervision and oversight of the affairs of the